

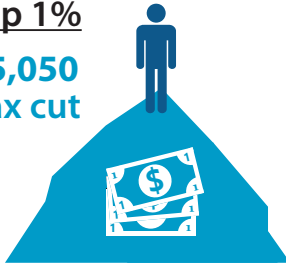
3 REASONS WHY

The U.S. Senate's Tax Plan is Bad for North Carolina

Republican leaders in Washington, D.C., have introduced a harmful plan to give large tax cuts to the richest few while jeopardizing funding for health care, education, and other investments that benefit working families.

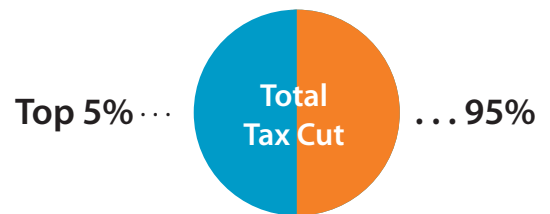
1 It gives unnecessary tax cuts to the richest top 5 percent of North Carolinians.

Top 1%
\$5,050
tax cut



Average annual tax cut for the Top 1 percent would be \$5,050 (or 0.2% of their income). The bottom 60 percent of taxpayers would see their tax loads increase by \$290 on average.

Bottom 60%
\$290
tax increase



The top 5 percent would get half of the total tax cut.

2 It makes low- and middle-income North Carolinians pay for tax cuts for the wealthy.



408,000 North Carolinians would lose health insurance coverage to pay for the tax cuts for profitable corporations.



1 in 4 taxpayers would experience an increase in their tax load by 2027. North Carolinians will pay \$670 million more in 2027 than they do today.



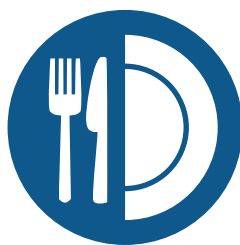
355,000 N.C. children would receive a token increase of just \$75 in the Child Tax Credit, with the benefit of the increase skewing to the richest North Carolinians with children.

3 It damages our state economy by forcing cuts to investments that benefit our communities.

These tax cuts would rip a \$1.5 trillion hole in the national budget that lawmakers could use to justify cuts to investments that benefit all North Carolinians. The plan could:



Deprive kids of education opportunities



Keep food off the table of hungry families



Increase homelessness and financial hardship



Eliminate critical health care for seniors, children, and people with disabilities